

Thank you to everyone for being here.

Thanks to my beloved Patty for being at my side for 24 years.

And thanks to our entire family for standing shoulder to shoulder at every election announcement.

Today is the day to deliver on another campaign promise made in 2003.

When the public swept our administration into office with a landslide victory, they demanded change.

Thank you to the City Councillors here today; members of a team that distinguished themselves for their vision and implementation of those changes. Many of them were not easy, but all were designed with the end game in sight. That's what will define this Council.

We were elected – to do the right thing. The administration's job is – to do things right. Thank you to our senior staff. Council was blessed to have a team that took us from vision to the end game. They quickly bought into the vision, crafted a plan, and then walked it through.

It wasn't as simple as it sounds.

Our population had fallen from 56,000 to under 53,000.

It was more like construction stops than construction starts.

We had the lowest reserves in Ontario.

We had a lot of challenges – but we had a lot of solutions.

Our team, Council and administration all agreed that the City needed a basic business discipline, which included shedding surplus assets and controlling expenses.

From there, you know what we did.

There's no need to re-live 6 years of history, detailing every new building or street, every deal we did to turn us around, every accomplishment. The community feels the excitement; they see the difference our team made.

It can be summed up in a sentence: We restored hope and we restored solvency.

That's the legacy we leave.

In the Municipal elections this fall, you're going to see a ballot without my name on it. Term limits for elected officials should be instituted for all levels of government, and it's important to lead by example.

It has been an incredible honour to serve as your Mayor. And you will find me in this office, every waking moment for the next 10 months. It was fun, exciting, filled with highs and lows, incredibly demanding and incredibly rewarding.

The best part was to see the look on my dad's face when he first heard the words ... Mayor Fedeli.

Thank you everyone.